

Regulatory Announcement

[Go to market news section](#)



Company	First Communications, Inc.
TIDM	FCOM
Headline	Intention to Cancel Admission to Trade on AIM
Released	16:02 23-Dec-08
Number	7201K16

RNS Number : 7201K
First Communications, Inc.
23 December 2008

First Communications, Inc. (the "Company")

Intention to cancel admission to trading on AIM

As anticipated by the Company's announcement on October 21, 2008, in relation to the Company's proposed merger with a subsidiary of Renaissance Acquisition Corp. (AMEX:RAK) ("Renaissance") (the "Merger"), the Company expects Renaissance shareholders to vote on the Merger between 19 January and 29 January 2009. The Merger has already been approved by the Company's shareholders. As previously stated, the Company believes that shareholders will not benefit, should the Merger complete, from having a dual listing on AIM and thus will propose a resolution that the Company's admission to trading on AIM be cancelled.

The Company therefore hereby notifies its shareholders that, pursuant to the AIM Rules for Companies, it will be posting a circular in the new year to its shareholders setting out a resolution for the Company's admission to trading on AIM to be cancelled. This resolution will be conditional upon the approval of the Merger by the shareholders of Renaissance, and take effect on the business day following the closing of the Merger, provided that such closing occurs on or prior to 31 January 2009. The Company therefore expects that, should these conditions be met and the proposed cancellation resolution be passed, the Company's admission will be cancelled between 26 January and 30 January 2009.

The Company has to date received irrevocable undertakings from shareholders holding 20,911,001 shares of its Common Stock, representing 77.7% of the current issued and outstanding Common Stock of the Company, to vote in favour of the cancellation of the admission of the Company's common stock to AIM, should the above resolution be proposed.

For further information:

First Communications

Joe Morris

Tel: + 1 330 835 2472

Collins Stewart Europe Limited

Stewart Wallace

Tel: + 44 (0) 20 7523 8350

Financial Dynamics

Harriet Keen/Haya Chelhot/Hazel Stevenson

Tel: + 44 (0) 20 7831 3113

Collins Stewart Europe Limited, which is regulated by the Financial Services Authority, as Nominated Adviser and Broker exclusively for the Company, is not acting for any other person and will not be responsible to any person other than the Company for providing the protections afforded to customers of Collins Stewart Europe Limited, or for advising any other person in connection with the arrangements described in this announcement. The responsibilities of Collins Stewart Europe Limited, as Nominated Adviser, are owed solely to the London Stock Exchange.

This document does not constitute or form part of any offer invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any securities in any jurisdiction, nor shall this document or any part of it, or the fact of its distribution, form the basis of, or be relied upon in connection with, or act as an inducement to enter into, any contract or commitment whatsoever.

This information is provided by RNS
The company news service from the London Stock Exchange

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

