

Suspension request

First Communications, Inc. (the "Company") wishes to announce that it has become aware that there has been a potential material misstatement in its historical financial results as a result of accounting irregularities. While the Company is still investigating this with its newly appointed auditors, Ernst & Young, the Company currently believes that there is a high degree of likelihood that its historical results for the six month period ended 30 June 2008 were materially inaccurate, resulting in an overstatement of its results of operations in such period. The Company will also be investigating whether the results for other historical periods may have been misstated.

On becoming aware of the situation, the Board has taken immediate steps to ensure that its financial procedures are supplemented and a forensic team from Ernst & Young is currently investigating its accounts in order to determine the extent of the misstatement. In addition, the Company is in discussions with its key stakeholders, including its banks.

As a result, the Company has requested that a suspension of trading in its shares on AIM takes place with immediate effect, while this investigation takes place. The Company will provide an update to shareholders as soon as it is able, once the investigation has sufficiently progressed.

For further information:

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